

**OLD TAFO MUNICIPAL ASSEMBLY
STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR
ENDED 31ST DECEMBER, 2021**

REVENUE	Notes	Budget GH¢	Current Year 2021 GH¢
GRANTS	1A	30,807,024.71	14,635,513.35
LANDS AND ROYALTIES	2A	110,000.00	70,010.80
RATES	2B	550,000.00	299,274.68
RENT OF LANDS, BUILDINGS & HOUSES	3	42,000.00	32,973.00
LICENSES	4	502,500.00	489,144.58
FEES	5	378,500.00	371,931.50
FINES, PENALTIES & FORFEITS	6	15,000.00	12,700.00
MISC. UNIDENTIFIED REVENUE	7	18,000.00	17,546.16
TOTAL REVENUE		32,423,024.71	15,929,094.07
EXPENDITURE			
COMPENSATION OF EMPLOYEES - IGF	08-11	203,000.00	175,188.39
USE OF GOODS & SERVICES-IGF	12-24	1,023,400.00	834,540.07
GRANTS	25	30,807,024.71	10,108,102.33
OTHER EXPENSES - IGF	26	229,600.00	193,591.18
CAPITAL EXPENDITURE - IGF	27-28	160,000.00	66,763.40
TOTAL EXPENDITURE		32,423,024.71	11,378,185.37
Excess of Revenue/Expenditure		-	4,550,908.70

Previous Year 2020

GH¢

18,333,592.12

156,050.00

281,867.28

25,315.00

413,880.83

256,035.00

400.00

10,985.28

19,478,125.51

125,886.42

802,829.06

12,865,419.77

51,024.88

178,864.84

14,024,024.97

5,454,100.54

**OLD TAFO MUNICIPAL ASS
FINANCIAL PERFORMANCE (BY FU
Budget 2021**

REVENUE	GH¢
1331001 GOG Paid Salaries	2,205,663.79
1331002A DACF - Assembly	7,990,428.98
1331002B People With Disability	260,842.35
1331002C MSHAP	43,473.73
1331003 DACF - MP	500,000.00
1331005 SIF/HIPC	300,000.00
1331008 CIDA/MAG	76,762.00
1331010 DDF (Capacity Building Grant)	45,859.00
1331011 DDF (Investment Grant)	782,806.00
1331012 Ghana Secondary Cities (GSCSP)	18,550,300.86
1331009 G&S - Decentralised Depts	50,888.00
1331013 Dep'tal Assets Transfers	
1400000 Internally Generated Fund(IGF)	1,616,000.00
TOTAL REVENUE	32,423,024.71

EXPENDITURE	
2631101A District Assemblies Common Fund	7,990,428.98
2631101B People With Disability	260,842.35
2631101C HIV / MSHAP	43,473.73
2631102 MP Common Fund	500,000.00
2631105 Dept'al G&S Transfers	50,888.00
2632104A DDF (Capacity Building Grant	45,859.00
2632104B DDF(Investment Grant)	782,806.00
2632106A CIDA/ MAG	76,762.00
2632106B Ghana Secondary cities (GSCSP)	18,550,300.86
2631113 SIF/HIPC Fund	300,000.00
1331001 GOG Paid Salaries/ Wages	2,205,663.79
2100000 Internally Generated Fund(IGF)	1,616,000.00
TOTAL EXPENDITURE	32,423,024.71
Excess of Revenue/Expenditure	-

**SEMBLY
INDING SOURCE)**

Current Year 2021 Previous Year 2020

GH¢	GH¢
2,175,028.89	1,120,867.81
2,595,727.57	5,895,273.07
62,036.18	103,022.07
25,191.46	43,999.98
300,652.07	403,612.27
73,628.10	318,453.00
72,148.14	100,214.50
	31,946.97
1,109,615.00	57,838.81
8,185,467.88	-
36,018.06	10,238,363.64
	20,000.00
1,293,580.72	1,144,533.39
15,929,094.07	19,478,125.51

3,103,177.43	6,646,595.11
28,760.50	157,288.28
18,067.20	14,338.40
124,571.62	280,992.50
21,851.00	23,073.40
45,000.00	-
426,038.00	-
71,843.64	93,826.60
3,917,636.74	4,289,267.97
176,127.30	239,169.70
2,175,028.89	1,120,867.81
1,270,083.04	1,158,605.20
11,378,185.36	14,024,024.97
4,550,908.71	5,454,100.54

TABLE OF CONTENT

Table of Content:.....1

Management Representation Letter.....2-6

Certification:.....7

Balance Sheet.....8

Statement of Revenue and Expenditure.....9

Financial Performance(Fund Source).....10

Statement of Reserve.....11

Cash Flow Statement.....12

Notes to Financial Statements.....13A-20

CERTIFICATION

We the undersigned confirm that the accompanying financial statement for the year ended **31ST DECEMBER, 2021 OF OLD TAFO MUNICIPAL ASSEMBLY**, represents all transactions undertaken during the year and have been compiled from the records and books of the Assembly.

.....
MUNICIPAL CO-ORD. DIRECTOR
(EMMANUEL A. NTOSO)

.....
MUNICIPAL FINANCE OFF
(ISSAH ACHEAMPONG

.....

ICER

i)

OLD TAFO MUNICIPAL ASSEMBLY-TAFO KUMASI
BALANCE SHEET AS AT 31ST DECEMBER, 2021

	Notes	Current Year 2021
<u>ASSETS</u>		
Non-Current Assets		
Poverty Alleviation		-
Equity Investment		-
Infrastructure, Plant & Equipment		-
Work in-progress		-
Total Non-Current Assets		-
Current Assets		
Cash on Hand		-
Cash at Bank	29	11,637,258.89
Debtors/prepayments		-
Advances/Receivables		-
Total Current Assets		11,637,258.89
TOTAL ASSETS		11,637,258.89
<u>LIABILITIES</u>		
Non-Current Liabilities		
Domestic		-
External		-
Total Non-Current Liabilities		-
Current Liabilities		
Payables		-
Deposits & other Trust Monies		-
		-
Total Current Liabilities		-
TOTAL LIABILITIES		-
NET ASSETS		11,637,258.89
REPRESENTED BY:		
Accumulated Fund 01/01/21	30	7,086,350.18
Surplus/Deficit as at 31/12/21	30	4,550,908.70
NET WORTH		11,637,258.88

OLD TAFO MUNICIPAL ASSEMBLY
STATEMENT OF RESERVE

	Current Year 2021
Surplus at the beginning of the year	7,086,350.18
Deficit transferred from Rev.& Expenditure	
Surplus at end of the year	<u>4,550,908.70</u>
Accumulated Reserve at end of 31/12/2021	<u>11,637,258.88</u>

Previous Year 2020

GH¢

1,632,249.64

5,454,100.54

7,086,350.18

**OLD TAFO MUNICIPAL ASSEMBLY-TAFO KUM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
31ST DECEMBER, 2021**

REVENUE	Budget 2021	Current Year 2021
A. GOG	GH¢	GH¢
1A. GRANTS		
GOG Paid Salaries	2,205,663.79	2,175,028.89
DACF - Assembly	7,990,428.98	2,595,727.57
People With Disability	260,842.35	62,036.18
MSHAP	43,473.73	25,191.46
DACF - MP	500,000.00	300,652.07
SIF/HIPC	300,000.00	73,628.10
CIDA/MAG	76,762.00	72,148.14
G&S - Decentralised Depts	50,888.00	36,018.06
DDF (Capacity Building Grant)	45,859.00	-
DDF (Investment Grant)	782,806.00	1,109,615.00
Ghana Secondary Cities (GSCSP)	18,550,300.86	8,185,467.88
Dep'tal Assets Transfers	-	-
TOTAL	30,807,024.71	14,635,513.35

B. IGF	Budget 2021	Current Year 2021
2A. LANDS AND ROYALTIES	GH¢	GH¢
Stool lands Revenue	70,000.00	20,000.00
Building plans/permit	40,000.00	50,010.80
Comm. Mast Permit	-	-
	110,000.00	70,010.80
2B.RATES		
1413002 Basic Rate	2,000.00	-
1413003 Special Rate	-	-
1413001 Property Rate	548,000.00	299,274.68
1412024 Property Rate Arrears	-	-
	-	-
TOTAL	550,000.00	299,274.68

3. RENT ON LAND, BUILDINGS & HOI	Budget 2021	Current Year 2021
GH¢	GH¢	GH¢
1415008 Other Investment Income	2,000.00	-
1415038 Rental of Facilities(Stores / St	40,000.00	32,973.00
1415058 Other Properties	-	-
	-	-
	-	-
TOTAL	42,000.00	32,973.00

4. LICENCES	Budget 2021	Current Year 2021
	GH¢	GH¢
Restaurant License	5,000.00	370.00
Chop Bars License	7,000.00	965.00
Bakers	2,000.00	140.00
Artisans/Self Employed	35,000.00	31,548.00
Kiosks/Containers	40,000.00	27,215.00
Lotto Operators	3,000.00	-
Hotel/Clubs/Rest Houses	7,000.00	1,400.00
Pharmacy/Chemical Sellers	20,000.00	23,080.00
Taxi/Commercial Vehicle	26,000.00	38,077.70
Factory/Manufacturing Business	1,000.00	-
Communication Centre	1,000.00	-
Mobile Sales Van	1,000.00	-
Entertainment Centres	3,000.00	3,200.00
Akpeteshie/Spirit Sellers	5,000.00	6,030.00
Comm/Shopping Mall/Store	120,000.00	175,600.00
Hairdressers/Dress	8,000.00	11,245.00
Petroleum Products	25,000.00	16,200.00
Billboards/Advertisements	10,000.00	9,956.50
Cold Storage Facilities	4,000.00	990.00
Second Hand Clothings	3,000.00	-
Motor Vehicles Garages	5,000.00	1,690.00
Financial Institutions	80,000.00	79,050.00
Photographers/Video Operators	1,500.00	0
Millers	2,000.00	925.00
Mechanics	20,000.00	12,560.00
Laundries/Car Wash	2,000.00	1,630.00
Private Schools	9,000.00	3,950.00
Open Space/Parks	6,000.00	700.00
Reg. of Contractors	3,000.00	1,575.00
NGO License	1,000.00	500.00
Telecomm. Operators/Masts.	38,000.00	28,747.38
Transport Unions	7,000.00	11,800.00
Scrap Metal Dealer	2,000.00	-
TOTAL	502,500.00	489,144.58

5. FEES	Budget 2021	Current Year 2021
	GH¢	GH¢
Market/Tolls	160,000.00	156,551.50
Livestock/Kraals	1,500.00	-
Registration of contractors	5,000.00	-
Burial Fees	110,000.00	133,120.00
Entertainment Fees	2,000.00	550.00
Advertisement/Bill Board	20,000.00	8,350.00
Marriage & Divorce Registration	1,000.00	-
Zonal Council Managed Tiolet	27,000.00	32,940.00
Dustbin Clearance/Waste mgt	10,000.00	10,000.00
Dislodging Fees	1,000.00	-
Street Parking Fees	8,000.00	3,880.00
Professional Fees	1,000.00	-
Charcoal/firewood Dealers	3,000.00	940.00
Funeral Homes/Mortury/Un	2,000.00	2,000.00
Car Sticker/Lorry Parks business	10,000.00	7,300.00
Catering Services	4,000.00	3,200.00
Business/ Product Promotion	3,000.00	500.00
Tender Documents	6,000.00	8,500.00
Road User (Road Block)		2,100.00
Capentry Works	1,000.00	
Warehouse Charge	3,000.00	2,000.00
TOTAL	378,500.00	371,931.50

6. FINES, PENALTIES AND FORFEIT	Budget 2021	Current Year 2021
	GH¢	GH¢
Court Fines	-	-
Lorry Parks	15,000.00	12,700.00
Spot fine	-	-
TOTAL	15,000.00	12,700.00

7. MISCELLANEOUS	Budget 2021	Current Year 2021
	GH¢	GH¢
Misce. Rev/Other Sundry Recoveries	7,000.00	8,467.68
Env't Health/Safety/Sanitation	8,000.00	8,928.48
Impounding Fines	-	-
Building Offinses	-	-
Unauthorised Diversion	-	-
Retrieval of Seided Tool/Items	2,000.00	150.00
Miscellaneous Fine/Penalties	1,000.00	-
TOTAL	18,000.00	17,546.16

TOTAL (IGF)	1,616,000.00	1,293,580.72
GRAND TOTAL	32,423,024.71	15,929,094.07

EXPENDITURE

	Budget 2021	Current Year 2021
	GH¢	GH¢
GOG		
8. COMPENSATION OF EMPLOYEES		
A. GOG		
Established Post	-	-
TOTAL	-	-

	Budget 2021	Current Year 2021
	GH¢	GH¢
B. IGF		
9. Non-Established Post		
Monthly Paid & Casual labour	130,000.00	120,127.16
Limited Engagement	-	-
TOTAL	130,000.00	120,127.16

	Budget 2021	Current Year 2021
	GH¢	GH¢
10. Other Allowances		
Traditional Authority Allowance	-	-
Commission	-	-
Funeral Allowance	7,000.00	4,520.00
Night Watchman Allowance	1,000.00	-
Fuel Allowance	-	-
Overtime Allowance	8,000.00	3,750.00
Transfer Grant	30,000.00	23,344.40
Responsibility Allowance	-	-
Special Allowance	2,000.00	1,700.00
Total	48,000.00	33,314.40

	Budget 2021	Current Year 2021
	GH¢	GH¢
11. National Pensions Contributions		
13% SSF Contribution	25,000.00	21,746.83
ESB/Ex Gratia	-	-
Total	25,000.00	21,746.83

USES OF GOODS & SERVICES

	Budget 2021	Current Year 2021
	GH¢	GH¢
12. Materials - Office Supplies		
Printed materials & Stationery	20,000.00	8,342.50
Office facility Supplies of Accessories	10,000.00	167.00
Refreshment Items	1,000.00	-
Electrical Accessories	3,000.00	2,000.00
Feeding Cost	-	-
Clothing and Uniform	500.00	-
Construction Material/CIP	40,000.00	37,540.45
News Subscriptions & Library	1,000.00	-
Sports, Recreational & Culture	1,000.00	-
Petty/Loose Tools, Implement	1,000.00	-
Value Books	12,000.00	12,000.00
Total	89,500.00	60,049.95

	Budget 2021	Current Year 2021
	GH¢	GH¢
13.Utilities		
Electricity charges	18,000.00	14,852.56
Water Charges	10,000.00	1,567.91
Telecommunication Charges	10,000.00	7,053.00
Postal charges	1,200.00	820.00
Sanitation Charges	-	-
Armed Guard & Security	500.00	-
Fire Fighting Equipments	1,000.00	-
Total	40,700.00	24,293.47

	Budget 2021	Current Year 2021
	GH¢	GH¢
14.General - Cleaning		
Cleaning Materials	1,300.00	-
Contract Cleaning Service Charges	2,000.00	1,050.00
Total	3,300.00	1,050.00

	Budget 2021	Current Year 2021
	GH¢	GH¢
15.Rentals/Lease		
Office Accommodation	-	-
Residential Accommodation	2,000.00	857.00
Vehicles	-	-
Total	2,000.00	857.00

	Budget 2021	Current Year 2021
	GH¢	GH¢
16.Travelling - Transport		
Maintenance & Repairs: Official Vehicle	27,000.00	17,969.93
Running Cost of Off. Veh.	100,000.00	94,533.00
Other T&T Allowance	140,000.00	136,836.00
Other Night Allowance	20,000.00	13,436.00
Local Travel Cost	75,000.00	74,640.00
Mileage/Kilometric Allowance	-	-
Total	362,000.00	337,414.93

	Budget 2021	Current Year 2021
	GH¢	GH¢
17.Repairs/Maintenance		
Roads, Driveways & Grounds	-	-
Repairs . Of Residential Building	-	-
Repairs . Of Off.Building	5,000.00	4,182.04
Maintenance of Furniture & Fixtures	40,000.00	37,259.15
Maintenance of Machinery	50,000.00	46,779.50
Drains	-	-
Maintenance of Markets	10,000.00	-
Maintenance of Toilets	-	-
Traditional Authority Property	5,000.00	-
Parks & Gardens/Recreational	-	-
Sanitary Sites	-	-
Maintenance of Street Lights	26,600.00	26,517.50
Cemetries	10,000.00	-
Maintenance of Computer Software	-	-
Maintenance of Office Equipment	15,000.00	7,402.23
Total	161,600.00	122,140.42

	Budget 2021	Current Year 2021
	GH¢	GH¢
18.Training/Seminars/Conference		
Training materials	1,000.00	-
Workshops/Seminars/Conference/Meetin	25,000.00	23,918.00
Hire of Venue	2,500.00	1,868.00
Library&Subscriptions	2,000.00	1,172.00
Refreshment	25,000.00	23,211.06
Staff Development	30,000.00	29,037.00
Public Education & Sensitization	10,000.00	8,885.54
Total	95,500.00	88,091.60

	Budget 2021	Current Year 2021
	GH¢	GH¢
19.Consulting Services		
Local Consultant Fees	2,000.00	-
Contract Appointments(Rev.)	-	-
Contract Appointments(Inst.)	85,000.00	80,453.70
Other Consultancy Material &Cons.	-	-
Total	87,000.00	80,453.70

	Budget 2021	Current Year 2021
	GH¢	GH¢
20.Employees Social Benefits		
Workman compensation	-	-
Staff Welfare Expenses	4,000.00	500.00
Refund of Medical Expense	-	-
Total	4,000.00	500.00

	Budget 2021	Current Year 2021
	GH¢	GH¢
21.Special Services		
Services of the State Protocol	-	-
Official Celebrations	10,000.00	6,580.00
Substructure (Sitting Allowance)	20,000.00	14,290.00
Substructure (Zonal Ceded Revenue)	80,000.00	72,089.50
Canteen Services	30,000.00	13,562.40
Rev. Improvement Action Plan	-	-
Operational Enhancement(MPCU/ M&E	15,800.00	5,550.00
Operational Enhancement(Revenue Mob	10,000.00	-
Trade Promotion/Publicity/Re	2,000.00	-
Total	167,800.00	112,071.90

	Budget 2021	Current Year 2021
	GH¢	GH¢
22.Other Charges		
Bank charges	2,000.00	1,502.00
Bank Errors	-	-
Audit Fees(ARIC Issues)	8,000.00	6,115.10
Rounding	-	-
Total	10,000.00	7,617.10

	Budget 2021	Current Year 2021
	GH¢	GH¢
23. Insurance Premium		
Residential Accommodation	-	-
Official Accommodation	-	-
Property, Plant & Equipment	-	-
Total	-	-

	Budget 2021	Current Year 2021
	GH¢	GH¢
24. Emergency Services		
Refurbishment(Contingency/ Emergency Works	-	-
Total	-	-

	Budget 2021	Current Year 2021
	GH¢	GH¢
25. GRANTS		
CURRENT		
DACF-Assembly	7,990,428.98	3,103,177.43
People With Disability	260,842.35	28,760.50
MSHAP	43,473.73	18,067.20
MP Common Fund	500,000.00	124,571.62
Dep'tal G&S Transfers	50,888.00	21,851.00
DDF(Capacity Building Grant)	45,859.00	45,000.00
DDF(Investment Grant)	782,806.00	426,038.00
CIDA / MAG	76,762.00	71,843.64
Ghana Secondary Cities(GSCSP)	18,550,300.86	3,917,636.74
SIF/HIPC	300,000.00	176,127.30
GOG Salaries	2,205,663.79	2,175,028.89
TOTAL	30,807,024.71	10,108,102.32

	Budget 2021	Current Year 2021
	GH¢	GH¢
OTHER EXPENSES		
26. Miscellaneous Expenses		
Insurance & Compensation	10,000.00	-
Court/Legal Charges	-	-
Award/Rewards	-	-
Donation	34,000.00	32,550.00
Contributions	20,000.00	18,337.00
Special Operations (GIFMIS)		
Refuse Lifting Exp/Mun. Waste	161,600.00	139,354.18
Bursaries & Scholarship	4,000.00	3,350.00
TOTAL	229,600.00	193,591.18

	Budget 2021	Current Year 2021
	GH¢	GH¢
27. NON-FINANCIAL ASSETS		
Dwellings		
Assembly's Own Projects	-	-
Total	-	-

	Budget 2021	Current Year 2021
	GH¢	GH¢
28. Capital Expenditure		
Market Meat Shop	-	-
Acquisition of 1No Motor Bike	-	-
Acquisition of 7No. Comp & Ac	-	-
WIP -School Buildings	100,000.00	15,205.50
WIP-Urban Roads	60,000.00	51,557.90
Spot Improvement of Urban Roads	-	-
Total	160,000.00	66,763.40
TOTAL (IGF)	-	-
GRAND TOTAL	32,423,024.71	11,378,185.36

29. CASH AT BANK

ATWIMA KWANWOMA RURAL BANK	4.24
NATIONAL INVESTMENT BANK (IGF ACCOUNT)	40,372.50
NATIONAL INVESTMENT BANK (DACF ACCOUNT)	285,891.34
PRUDENTIAL BANK LTD (ACCCOUNT NO. 16)	33,969.35
PRUDENTIAL BANK LTD (ACCCOUNT NO. 27)	5,178.67
PRUDENTIAL BANK LTD (ACCCOUNT NO. 38)	16,834.44
MP COMMON FUND	227,543.92
OLD TAFO MUNICIPAL ASSEMBLY SUB CF	11,012,658.33
SIF ACCOUNT	14,806.10
	11,637,258.89

30. FINANCED BY RELATED FUND/RESERVE

	Current Year 2021
	GH¢
ACCUMULATED FUND AS AT 01/01/2021	7,086,350.18
INCOME SURPLUS/DEFICIT AS AT 31/12/2021	4,550,908.70
	11,637,258.88

ASI
ENDED

Previous Year 2020
GH¢

1,120,867.81
5,895,273.07
103,022.07
43,999.98
403,612.27
318,453.00
100,214.50
31,946.97
57,838.81

-
10,238,363.64
20,000.00

18,333,592.12

Previous Year 2020
GH¢

92,000.00
64,050.00
-

156,050.00

-
-
281,867.28

-
281,867.28

Previous Year 2020
GH¢

-
25,315.00
-
-

-
25,315.00

Previous Year 2020

GH¢

-
2,590.00
1,300.00
32,390.00
82,053.00
-
550.00
15,261.00
30,368.27
2,040.00
-
-
4,220.00

111,128.00
8,365.00
13,000.00
10,418.00
-
-
-
62,900.00

-
-
-
2,820.00
2,800.00
-
1,600.00
22,787.56
7,290.00
-

413,880.83

Previous Year 2020

GH¢

123,180.00

-

1,460.00

76,920.00

1,950.00

-

-

32,200.00

6,000.00

-

-

4,625.00

-

1,200.00

8,500.00

-

-

256,035.00

Previous Year 2020

GH¢

-

400.00

-

400.00

Previous Year 2020

GH¢

10,985.28

-

-

-

-

-

-

10,985.28

1,144,533.39

19,478,125.51

**Previous Year 2020
GH¢**

-
-

**Previous Year 2020
GH¢**

116,891.42
-
116,891.42

**Previous Year 2020
GH¢**

-
-
3,100.00
-
-
4,345.00
-
55.00
1,495.00
8,995.00

**Previous Year 2020
GH¢**

-
-
-

**Previous Year 2020
GH¢**

24,399.00
8,957.98
1,290.00
580.00
39,904.60
-
-
1,500.00
-
1,474.96
-
78,106.54

Previous Year 2020

GH¢

7,587.50

1,121.23

3,363.00

600.00

-

-

-

12,671.73

Previous Year 2020

GH¢

120.00

3,370.00

3,490.00

Previous Year 2020

GH¢

-

-

-

-

Previous Year 2020

GH¢

23,298.19

107,130.13

49,284.00

14,687.00

48,846.60

13,513.00

256,758.92

Previous Year 2020

GH¢

-

-

9,065.00

12,355.11

34,245.87

-

8,931.50

-

1,500.00

-

9,908.70

17,975.50

8,826.20

-

19,443.00

122,250.88

**Previous Year 2020
GH¢**

-
13,827.32
1,210.00
4,156.40
21,418.50
19,747.00
6,460.00

66,819.22

**Previous Year 2020
GH¢**

10,557.50
33,713.03
23,689.98

-

67,960.51

**Previous Year 2020
GH¢**

-
2,850.00

-

2,850.00

**Previous Year 2020
GH¢**

14,146.10
9,421.00
24,815.00
78,349.30
11,636.00
7,850.00

27,488.30
1,950.00

175,655.70

**Previous Year 2020
GH¢**

1,489.56
-
5,080.00

-

6,569.56

**Previous Year 2020
GH¢**

-
-
-

-

**Previous Year 2020
GH¢**

9,696.00
-

9,696.00

**Previous Year 2020
GH¢**

6,646,595.11
157,288.28
14,338.40
280,992.50
23,073.40

-
-

93,826.60
4,289,267.97
239,169.70
1,120,867.81

12,865,419.77

**Previous Year 2020
GH¢**

-
2,000.00
500.00
11,130.00
23,994.88
5450
3,950.00
4,000.00

-
-

51,024.88

**Previous Year 2020
GH¢**

-
-

-

Previous Year 2020

GH¢

43,460.77

64,394.79

13,033.00

-

-

57,976.28

178,864.84

-

14,024,024.97

4.24

16,856.82

773,341.20

742.27

5,196.67

29,661.58

51,463.47

6,091,778.63

117,305.30

7,086,350.18

Previous Year 2020

GH¢

1,632,249.64

5,454,100.54

7,086,350.18

**OLD TAFO MUNICIPAL ASSEMBLY
KUMASI-ASHANTI**

FINANCIAL STATEMENTS

**FOR THE YEAR
ENDED 31ST DECEMBER, 2021**



OLD TAFO MUNICIPAL ASSEMBLY

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021

	NOTE	CURRENT YEAR	GH¢
Cash Inflow From Operating Activities			
GoG funds			-
Grants & Donations	1A	14,635,513.35	
Other Revenue	2A-6	1,276,034.56	
Other Receipts/Recoveries	7	17,546.16	
		<u>15,929,094.07</u>	
Cash Outflow From Operating Activities			
Compensation of Employee	08-11	175,188.39	
Use of goods & services	12-24	901,303.47	
Grant	25	10,108,102.33	
Other Payment			
Other Expenses	26	193,591.18	
		<u>11,378,185.37</u>	
Net Cash flow from Operating Activities			<u>4,550,908.70</u>
Cash Flow From Investing Activities			
Non-Financial Assets	27-28		-
Inventory			-
Cash Outflow from Investing in Non-Financial Assets			<u>-</u>
Sale/Recovery of Non-financial Assets			
Non-financial Assets			-
Inventory			-
Cash inflow from sale of Non-financial Assets			<u>-</u>
Net Cashflow from Investment in Financial Assets			<u>-</u>
Cash Flow From Financing Activities			
Inflow			-
Outflow			-
Net Cash Flow from Financing Activities			<u>-</u>
NET CHANGE IN STOCK OF CASH			4,550,908.70
Beginning Cash & Cash Equivalent	30		<u>7,086,350.18</u>
Closing Cash & Cash Equivalent	30		<u>11,637,258.88</u>

.....
MUNICIPAL FINANCE OFFICER

PREVIOUS YEAR

GHC

-
18,333,592.12
1,133,548.11
10,985.28
19,478,125.51

125,886.42
802,829.06
12,865,419.77
39,680.00
51,024.88
13,884,840.13
5,593,285.38

178,864.84
-
178,864.84

-
-
-
(178,864.84)

-
-
-
5,414,420.54
1,671,929.64
7,086,350.18
